

SDF INDUSTRIES LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

This Familiarization Program for Independent Directors of SDF Industries Limited has been adopted by the Board of Directors, pursuant to Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors for familiarizing with their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, its business model through various programmes and understand its business in depth and contribute significantly to the Company.

2. Overview of the familiarization Programme

All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. The appointment letter issued to Independent Directors inter alia sets out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company.

The Company through its executive director/ senior managerial personnel conducts programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Presentations are made at the Board meetings on business and performance updates of the Company, business strategy and risks involved;

Such programs / presentations provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise, from time to time;

The Company will conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company;

Site visits to plant locations are organized for the Directors to enable them to understand and familiarise with the operations of the Company;

Independent Directors are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, when required, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman.

3. Review of the Program

The Board will review this Program and make revisions as may be required.