



OUR GUIDING ROTARY TEST :

1. Is it the TRUTH ? | 2. Is it FAIR to all concerned ? | 3. Does it promote GOOD WILL and BETTER FRIENDSHIP ? | 4. Will it be BENEFICIAL to all concerned ?

SDFIL-RO/BSE/83/2021-22

13th November 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400,001

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended 30.09.2021

Pursuant to regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company at their meeting held today, the 13th day of November 2021, has approved the Unaudited Financial Results for the quarter ended 30th September 2021. We are submitting the same for your information and records.

We are also enclosing herewith the Limited Review Report on the unaudited financial results for the quarter & six months ended 30th September 2021, issued by our statutory Auditors M/s GGA & Associates, Coimbatore.

Kindly take this on record.

Thanking You,
Yours faithfully

For **SDF Industries Limited**


Vinoo P. Stephen
Whole-time Director cum CFO
DIN : 08876495



Registered Office & Mailing Address :

'SDF House', Panchayath Door No 13/610, Xanadu,
No 7, Sarayu Nagar, Chandranagar P.O, Palakkad,
Kerala - 678 007, Phone : (0491) 2572629

E-mail : sdfindustries@gmail.com, Website : www.sdfil.com

CIN : L15511KL1990PLC005674

Factory :

SDF Industrial Complex, 5/90, Pampadi,
Thiruvilwamala, Thrissur Dist.

Kerala - 680 597. INDIA.

Phone : (0488) 4282703, 704, 705.

E-mail : sdfactory@gmail.com

SDF INDUSTRIES LIMITED

Regd. Office: 'SDF House', Panchayath Door No 13/418, Kasada No 7, Sreeya Nagar, Chandranagar P.O., Palakkad, Kerala - 679007.
 CIN: L10011KL1000PLOC00974, Mail ID: sdfindustries@gmail.com, Ph: 0411-8779836, 202443

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
		1	2	3	4	5	6
	Income from operations						
1.	Revenue from Operations	186.93	63.60	163.94	240.63	264.43	638.03
2	Other Income	0.77	0.22	2.94	0.69	3.27	7.16
3	Total Revenue (1+2)	187.70	63.82	166.88	241.32	267.70	545.19
4.	Expenses:						
	(a) Cost of materials consumed	42.03	13.49	9.69	55.52	45.64	63.21
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	7.36	(13.63)	-	(6.47)	23.31	23.31
	(d) Employee Benefit Expense	32.40	28.16	27.85	60.56	59.98	128.21
	(e) Finance Costs	1.38	1.37	1.83	2.75	2.57	4.12
	(f) Depreciation & Amortization Expense	4.26	4.10	4.69	8.36	13.04	22.39
	(g) Other expenses	138.26	69.15	173.11	207.41	246.65	633.01
	Total Expenses	225.69	102.44	217.27	328.13	391.17	774.24
5	Profit / (loss) before Exceptional Items and tax(3-4)	(37.99)	(48.63)	(50.39)	(86.81)	(123.47)	(229.05)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(37.99)	(48.63)	(50.39)	(86.81)	(123.47)	(229.05)
8	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	7.57
9	Profit / (Loss) for the period from continuing operations (7-8)	(37.99)	(48.63)	(50.39)	(86.81)	(123.47)	(221.49)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(37.99)	(48.63)	(50.39)	(86.81)	(123.47)	(221.49)
14	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.33	0.08	(1.07)	0.40	5.48	6.08
	(ii) income-tax relating to items that will not be reclassified to profit or loss	-	-	0.01	-	(0.07)	0.05
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total comprehensive income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(37.67)	(48.55)	(51.45)	(86.21)	(118.06)	(215.37)



SDF INDUSTRIES LIMITED

Regd. Office: "SDF House", Panchayath Dore No 13/916, Zanada No 7, Sreeya Nagar, Chandrasagar P.O., Palakkad, Kerala - 678007.
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
16	Paid-up equity share capital (Face Value of Rs.10/-)	1168.73	1168.73	1168.73	1168.73	1168.73	1168.73
17	Reserves (Excluding Revaluation Reserves)	(37.67)	(48.54)	(51.45)	(1416.89)	(904.78)	(1330.48)
18	Earnings per Equity Share (for continuing operation)						
	a) Basic	(0.33)	(0.42)	(0.43)	(0.74)	(1.06)	(1.90)
	b) Diluted	(0.33)	(0.42)	(0.43)	(0.74)	(1.06)	(1.90)
19	Earnings per Equity Share (for discontinued operation)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
20	Earnings per Equity Share (for discontinued & continuing operations)						
	a) Basic	(0.33)	(0.42)	(0.43)	(0.74)	(1.06)	(1.90)
	b) Diluted	(0.33)	(0.42)	(0.43)	(0.74)	(1.06)	(1.90)

Notes :

- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone financial results for the quarter ended September 30, 2021 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 13th November, 2021. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2018, Ind AS and Schedule III (Part E) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- SDF Industries Limited (the Company) is primarily engaged in business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and Blending & bottling of IMFL. Since the entire business of the company is evaluated and reviewed by the Chief Operating Decision Maker as one reportable segment, the management considers this as a single reportable segment.
- In view of the lockdown across the country due to the COVID-19 pandemic, the manufacturing operations of the company locations had been suspended temporarily for the period from 8th May 2021 till 16th June 2021 in compliance with the directives/orders by the Government and as a result, the company's operations were seriously impacted. The company has resumed its manufacturing operations and is currently in the process of increasing its operations. The standalone financial results for the current quarter are therefore not comparable with those corresponding previous and other quarters. The company has made an assessment of the recoverability and carrying values of its assets comprising non-current and current assets as on 30th September, 2021 and on the basis of such assessment, no material adjustments are required in the financial results. Further, considering the criticalities associated with nature, condition and duration of COVID-19, its impact assessment on the company's financial statements/financial performance will be continuously made.
- In pursuance to Section 115 BAA of the Income Tax Act, 1961, as inserted by the Taxation Laws (Amendment) Ordinance, 2019, the company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including the set off of the business loss and unabsorbed depreciation and unused MAT credit. The company has not exercised this option in the current period due to the availability of the brought forward losses and MAT credit.
- The figures for the quarters ended 30th September 2021 and 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of
SDF Industries Limited

Vinoo P. Stephen
Whole Time Director & CFO
DIN : 06876496

Place: Palakkad
Date: 13-11-2021



SDF INDUSTRIES LIMITED

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		(Unaudited)	(Audited)
		30.09.2021	31.03.2021
I ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment		555.52	563.75
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible Assets under development		0.83	0.96
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others (security deposits)		-	-
(i) Deferred tax assets (net)		24.69	36.98
(j) Other non-current assets		12.42	12.42
	Sub-total (1)	593.46	614.11
(2) Current Assets			
(a) Inventories		56.05	46.29
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and Cash equivalents		139.73	117.10
(iv) Bank balances other than (iii) above		3.24	9.63
(v) Loans		-	-
(iv) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	-
	Sub-total (2)	112.67	118.89
	Total Assets	311.69	291.91
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		1,168.73	1,168.73
(b) Other Equity		(1,088.31)	(1,002.08)
	Sub-total Equity	80.42	166.64
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		5.78	5.79
(ii) Trade payables		-	-
(iii) Other financial liabilities (Other than those specified in item (b), to be specified)		47.00	47.00
(b) Provisions		39.32	39.15
(c) Deferred Tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
	Sub-total (1)	92.08	91.94
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		45.14	48.16
(ii) Trade payables		218.00	151.52
(iii) Other financial liabilities (Other than those specified in item (c))		-	-
(b) Other current liabilities		391.72	393.96
(c) Provisions		77.79	53.80
(d) Current Tax Liabilities (Net)		-	-
	Sub-total (2)	732.65	647.44
	Total Equity and Liabilities	905.15	906.02

For and on behalf of the Board of Directors of
SDF Industries Limited

Vinoo P. Stephen
Whole Time Director & CFO
DIN : 06876495



Place: Palakkad
Date: 13-11-2021

SDF INDUSTRIES LIMITED

Regd. Office: "SDF House", Panchayath Door No 11/619, Kanadu No.7, Sareys Nagar, Chandranagar P.O., Palakkad, Kerala - 678067.
 CIN: L18511KL1990PLC009674, Mail Id: sdfindustries@gmail.com, Ph:0491-2572829

STANDALONE UNAUDITED STATEMENT OF CASH FLOWS FOR SIX MONTH ENDED 30TH SEPTEMBER 2021

(All amounts in Indian rupees, except share data and where otherwise stated)

Sl. No.	Particulars	for the period ended	
		30.09.2021	30.09.2020
		(unaudited)	(unaudited)
I	Cash flow from operating activities:		
	Profit for the year before tax	(86.61)	(123.47)
	Adjustments to reconcile net profit to net cash provided by operating activities:	-	-
	Depreciation and amortization	8.36	13.04
	Bad debts written off	-	-
	Allowance for doubtful receivables	-	-
	Exchange differences (net)	(0.12)	0.34
	Employee benefit expenses	0.40	5.48
	Liabilities no longer required written back	(0.10)	-
	Interest expense	2.74	2.58
	Excess Provision written back	-	-
	Interest income	-	(0.14)
	Other adjustments	-	-
	Changes in assets and liabilities		
	Inventories	(9.76)	21.98
	Trade receivables	(23.51)	216.21
	Other current assets	6.23	(1.17)
	Other financial assets	12.28	2.14
	Long term provisions	0.16	9.92
	Trade payables	66.58	(111.44)
	Other current liabilities	(2.24)	(40.86)
	Short term provisions & other finance liabilities	23.99	3.02
	Cash generated from operations	(0.60)	(2.37)
	Income taxes paid (net of refunds)		
	Net cash generated by operating activities	A (0.60)	(2.37)
II	Cash flow from investing activities:		
	Expenditure on property, plant and equipment	-	(0.52)
	Proceeds on property, plant and equipment	-	-
	Interest received	-	0.14
	Net cash used in investing activities	B -	(0.38)
III	Cash flow from financing activities:		
	Repayment of Borrowings (net)	(3.05)	20.07
	Interest paid	(2.75)	(3.58)
	Net cash used in financing activities	C (5.80)	17.49
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(6.40)	14.74
	Cash and cash equivalents at the beginning of the year	9.63	14.21
	Cash and cash equivalents at the end of the year	3.23	28.95
	Components of cash and cash equivalents		
	Cash on hand	1.34	0.92
	Balances with banks - In current accounts	1.89	28.03
	- Bank Overdrafts	-	-
	Balance as per statement of cash flows	3.23	28.95

For and on behalf of the Board of Directors of
SDF Industries Limited

Vinoo P. Stephen
Wholetime Director & Chief Financial Officer
DIN : 08876495



Place: Palakkad
Date: 13-11-2021



Partners :
CA. B. GIRIDHARAN B.Com., FCA,
CA. K. P. GOBINATH B.Sc., FCA, DISA

"Venkatalaya", No.B1, "Ever Green Castle", D.No.3,
SN Das Layout III, Tatabad, Coimbatore - 641 012.
E-mail : ggacatax@gmail.com Ph : 0422 - 2492142, 2492143

Independent Auditor's Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
SDF Industries Limited,
Palakkad.

- 1) We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of SDF INDUSTRIES LIMITED ("The Company") for the quarter ended September 30, 2021 and year to date period from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/2016 dated July 5, 2016. The statement includes statement of assets and liabilities, statement of profit and loss account and Cash Flow Statement.
- 2) This Statement, which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. Our responsibility is to issue a report on these financial results based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily



to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **GGA & ASSOCIATES**

Chartered Accountants

F.R.No. 009663S

B Giridharan, B.Com, FCA

Partner

Membership No. 208590

UDIN: 21208590AAAAEU1927

Place: Coimbatore

Date : 13-11-2021