



**OUR GUIDING ROTARY TEST :**

1. Is it the TRUTH ? | 2. Is it FAIR to all concerned ? | 3. Does it promote GOOD WILL and BETTER FRIENDSHIP ? | 4. Will it be BENEFICIAL to all concerned ?

SDFIL/RO/BSE/36/21-22

29<sup>th</sup> July 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Dear Sir,

Sub: Submission of Audited Financial Results for Quarter and Year ended 31<sup>st</sup> March 2021 along with Auditor's Report

Scrip Code: 507518

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, the 29<sup>th</sup> July 2021, interalia approved and taken on record the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the following: -

1. Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2021 along with Statement of Assets and Liabilities as at 31<sup>st</sup> March 2021.
2. Auditor's report for the Quarter and Year ended 31<sup>st</sup> March 2021.

Kindly take the same of record and acknowledge the receipt.

Thanking You,  
Yours Faithfully

For SDF Industries Limited

  
Vinoo P. Stephen  
Whole-time Director Cum CFO  
DIN: 08876495



Registered Office & Mailing Address :  
'SDF House', Panchayath Door No 13/610, Xanadu,  
No 7, Sarayu Nagar, Chandranagar P.O, Palakkad,  
Kerala - 678 007, Phone : (0491) 2572629  
E-mail : sdfindustries@gmail.com, Website : www.sdfil.com  
CIN : L15511KL1990PLC005674

Factory :  
SDF Industrial Complex, 5/90, Pampadi,  
Thiruvilwamala, Thrissur Dist.  
Kerala - 680 597. INDIA.  
Phone : (0488) 4282703, 704, 705.  
E-mail : sdfactory@gmail.com

**SDF INDUSTRIES LIMITED**

Regd. Office: "SDF House", Panchayath Door No 12/610, Karada No. 7, Saraya Nagar, Chandranagar P.O., Palakkad, Kerala - 679007.  
 CIN: L15511KL1980PLC008974, Mail id: sdfindustries@gmail.com, Ph:0481-2572929, 2572421

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		(Audited)	
		31.03.2021	31.03.2020
<b>I</b>	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	563.75	585.28
(b)	Capital Work in Progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible Assets	-	-
(f)	Intangible Assets under development	0.96	0.79
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Others (security deposits)	-	-
(i)	Deferred tax assets (net)	36.98	74.34
(j)	Other non-current assets	12.42	4.81
		-	8.82
	<b>Sub-total (1)</b>	<b>614.11</b>	<b>674.12</b>
(2)	<b>Current Assets</b>		
(a)	Inventories		
(b)	Financial Assets	46.29	73.20
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Cash and Cash equivalents	117.10	515.73
(iv)	Bank balances other than (iii) above	8.63	14.20
(v)	Loans	-	-
(iv)	Others (to be specified)	-	-
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	-	-
		118.89	53.06
	<b>Sub-total (2)</b>	<b>291.91</b>	<b>656.19</b>
	<b>Total Assets</b>	<b>906.02</b>	<b>1,330.31</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital		
(b)	Other Equity	1,168.73	1,168.73
		(1,002.09)	(786.72)
	<b>Sub-total Equity</b>	<b>166.64</b>	<b>382.01</b>
	<b>Liabilities</b>		
(1)	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables	5.79	-
(iii)	Other financial liabilities (Other than those specified in item (b), to be specified)	-	-
(b)	Provisions	47.00	62.00
(c)	Deferred Tax liabilities (Net)	39.15	29.88
(d)	Other non-current liabilities	-	-
		-	-
	<b>Sub-total (1)</b>	<b>91.94</b>	<b>91.88</b>
(2)	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables	48.18	40.86
(iii)	Other financial liabilities (Other than those specified in item (c))	151.52	347.44
(b)	Other current liabilities		
(c)	Provisions	393.96	419.49
(d)	Current Tax Liabilities (Net)	53.80	48.63
		-	-
	<b>Sub-total (2)</b>	<b>647.44</b>	<b>856.42</b>
	<b>Total Equity and Liabilities</b>	<b>906.02</b>	<b>1,330.31</b>

For and on behalf of the Board of Directors of  
 SDF Industries Limited

Vinoo P. Stephen  
 Whole Time Director & CFO  
 DIN : 08876495



Place: Palakkad  
 Date: 29-07-2021



**SDF INDUSTRIES LIMITED**

Regd. Office: "SDF House", Pasirpaya Road No 10/116, Serangoon, Serangoon Nagar, Chandrasegar P.O., Palakkad, Kerala - 676027.  
 CIN: L18811KL1000PLC005974, Mail id: sdfindustries@gmail.com, Ph: 0401-2572929, 2572401

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021**

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		1	2	3	4	5
	<b>Income from operations</b>					
1.	Revenue from Operations					
2	Other Income	116.27	157.33	533.57	538.03	1837.63
		4.04	(0.15)	1.45	7.18	23.53
3	<b>Total Revenue (1+2)</b>	<b>120.31</b>	<b>157.18</b>	<b>534.03</b>	<b>545.19</b>	<b>1961.15</b>
4.	<b>Expenses :</b>					
	(a) Cost of materials consumed	9.01	8.56	240.32	53.21	990.03
	(b) Purchase of Stock - in - trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	(0.00)	0.00	87.10	23.31	(17.83)
	(d) Employee Benefit Expense	38.51	23.74	28.68	129.21	109.98
	(e) Finance Costs	1.35	0.20	1.00	4.12	4.05
	(f) Depreciation & Amortization Expense	4.63	4.72	7.80	22.39	23.75
	(g) Other expenses	147.58	138.67	240.71	533.00	998.03
	<b>Total Expenses</b>	<b>201.18</b>	<b>181.89</b>	<b>551.61</b>	<b>774.24</b>	<b>2105.92</b>
5	<b>Profit / (loss) before Exceptional Items and tax(3-4)</b>	<b>(80.87)</b>	<b>(24.71)</b>	<b>(17.58)</b>	<b>(229.05)</b>	<b>(144.77)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(80.87)</b>	<b>(24.71)</b>	<b>(17.58)</b>	<b>(229.05)</b>	<b>(144.77)</b>
8	Tax expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	7.56	-	0.58	7.50	0.58
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(73.31)</b>	<b>(24.71)</b>	<b>(17.00)</b>	<b>(221.49)</b>	<b>(144.19)</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>(73.31)</b>	<b>(24.71)</b>	<b>(17.00)</b>	<b>(221.49)</b>	<b>(144.19)</b>
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.94	(0.35)	7.59	6.06	6.25
	(ii) income-tax relating to items that will not be reclassified to profit or loss	0.12	(0.01)	(2.35)	0.05	(2.00)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	<b>Total comprehensive income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(72.25)</b>	<b>(25.07)</b>	<b>(11.76)</b>	<b>(215.34)</b>	<b>(139.94)</b>



**SDF INDUSTRIES LIMITED**

Regd. Office: "SDF House", Panthayath Doss No 15/810, Karada No. 7, Panay Nagar, Changanasserhy P.O., Palakkad, Kerala - 678007.  
 CIN: L26110KL1995PLC000874, Mail ID: sdfindustries@gmail.com, Ph: 0491-2572408, 2572431

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021**

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
16	Paid-up equity share capital (Face Value of Rs.10/-)	1168.73	1168.73	1168.73	1168.73	1168.73
17	Reserves (Excluding Revaluation Reserves)	(75.61)	(21.70)	(11.78)	(1002.09)	(1118.11)
18	Earnings per Equity Share (for continuing operation)					
	a) Basic	(0.63)	(0.21)	(0.15)	(1.90)	(1.23)
	b) Diluted	(0.63)	(0.21)	(0.15)	(1.90)	(1.23)
19	Earnings per Equity Share (for discontinued operation)					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
20	Earnings per Equity Share (for discontinued & continuing operations)					
	a) Basic	(0.63)	(0.21)	(0.15)	(1.90)	(1.23)
	b) Diluted	(0.63)	(0.21)	(0.15)	(1.90)	(1.23)

- Notes :**
- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone financial results for the year ended March 31, 2021 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 29th July, 2021. The Statutory Auditors have expressed an unmodified audit opinion on these results.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 8 2016, Ind AS and Schedule III (Part B) to the Companies Act, 2013, which are applicable to companies that are
  - SDF Industries Limited (the Company) is primarily engaged in business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and Blending & bottling of IMFL. Since the entire business of the company is evaluated and reviewed by the Chief Operating Decision Maker as one reportable segment, the management considers this as a single reportable segment.
  - In view of the lockdown across the country due to the COVID-19 pandemic, the manufacturing operations of the company locations had been suspended temporarily for the period from 24th March 2020 till 4th May 2020 in compliance with the directives/orders by the Government. The company has resumed its manufacturing operations and is currently in the process of increasing its operations. Further, since the lock-down is not fully released, the company's operations were seriously impacted. The standalone financial results for the current quarter are therefore not comparable with those corresponding previous and other quarters. The company has made an assessment of the recoverability and carrying values of its assets comprising non-current and current assets as on 31st March, 2021 and on the basis of such assessment, no material adjustments are required in the financial results. Further, considering the criticalities associated with nature, condition and duration of COVID-19, its impact assessment on the company's financial statements/financial performance will be continuously made
  - In pursuance to Section 115 BAA of the Income Tax Act, 1961, as inserted by the Taxation Laws (Amendment) Ordinance, 2019, the company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including the set off of the business loss and unabsorbed depreciation and unused MAT credit. The company has not exercised this option in the current period due to the availability of the brought forward losses and MAT credit
  - The figures for the quarters ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
  - The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of  
SDF Industries Limited

Vinoo P. Stephen  
Whole Time Director & CFO  
DDP: 08876495

Place: Palakkad  
Date: 29-07-2021





**SDF INDUSTRIES LIMITED**

Regd. Office: "SDF House", Panakeyath Door No 12/118, Kozhikode No.7, Sreeya Nagar, Chandranagar P.O., Palakkad, Kerala - 672007.  
 CIN: L18511KL1900PLC06874, Mail id: sdfindustries@gmail.com, Ph:94491-2572029, 2072421

**Standalone Statement of Cash Flows**

**Accounting Policy**

Cashflows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of an on cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cashflows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

Sl. No.	Particulars	(All amounts in Indian rupees, except share data and where otherwise stated)	
		for the year ended March 31,	
		2021	2020
<b>I</b>	<b>Cash flow from operating activities:</b>		
	Profit for the year before tax		
	Adjustments to reconcile net profit to net cash provided by operating activities:	-2,29,06,607.02	-1,44,76,928.51
	Depreciation and amortization	23,38,878.73	23,74,659.13
	Bad debts written off	27,12,495.72	2,17,752.00
	Allowance for doubtful receivables	-	6,304.00
	Exchange differences (net)	41,389.08	-2,74,203.21
	Employee benefit expenses	6,07,527.00	6,28,260.00
	Liabilities no longer required written back	-13,876.00	-
	Interest expense	4,11,824.10	4,06,314.00
	Interest income	-	-9,18,001.00
	Changes in assets and liabilities		
	Inventories		
	Trade receivables	28,91,863.04	-8,48,899.32
	Other current assets	3,71,06,829.64	-1,97,79,339.95
	Other financial assets	-65,83,257.59	-30,87,395.16
	Long term provisions	37,35,991.00	28,41,834.00
	Trade payables	8,27,295.00	-5,40,470.00
	Other current liabilities	-1,88,78,450.72	2,88,33,685.97
	Short term provisions & other finance liabilities	-25,52,992.59	38,82,520.24
	Cash generated from operations	-9,83,157.02	-34,14,200.08
	Income taxes paid (net of refunds)	-21,41,151.62	-31,52,125.89
	<b>Net cash generated by operating activities</b>	<b>-8,91,777.02</b>	<b>-25,99,801.99</b>
<b>II</b>	<b>Cash flow from investing activities:</b>	<b>A</b>	<b>-5,52,323.89</b>
	Expenditure on property, plant and equipment		
	Proceeds on property, plant and equipment	-1,04,601.68	-6,20,433.90
	Interest received	-	-
	<b>Net cash used in investing activities</b>	<b>B</b>	<b>9,18,001.00</b>
<b>III</b>	<b>Cash flow from financing activities:</b>	<b>-1,04,601.68</b>	<b>2,97,567.10</b>
	Repayment of Borrowings (net)		
	Interest paid	13,08,449.33	11,74,991.61
	<b>Net cash used in financing activities</b>	<b>-4,11,824.10</b>	<b>-4,06,314.00</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>8,96,525.23</b>	<b>7,68,677.61</b>
	Cash and cash equivalents at the beginning of the year	-4,87,481.08	5,13,820.82
	Cash and cash equivalents at the end of the year	14,20,590.28	9,06,668.46
	<b>Components of cash and cash equivalents</b>	<b>9,63,139.23</b>	<b>14,20,590.28</b>
	Cash on hand		
	Balances with banks - In current accounts	45,160.00	1,09,823.00
	- Bank Overdrafts	9,17,979.23	13,10,767.28
	<b>Balance as per statement of cash flows</b>	<b>-</b>	<b>-</b>
	Summary of significant accounting policies	9,63,139.23	14,20,590.28

The accompanying notes are an integral part of the standalone Ind AS financial statements.

for and on behalf of the Board of Directors of  
 SDF Industries Limited

Vinoo P. Stephen  
 Whole Time Director & CFO  
 DDP: 08876493



Place: Palakkad  
 Date: 29-07-2021



OUR GUIDING ROTARY TEST :

1. Is it the TRUTH ? | 2. Is it FAIR to all concerned ? | 3. Does it promote GOOD WILL and BETTER FRIENDSHIP ? | 4. Will it be BENEFICIAL to all concerned ?

29<sup>th</sup> July 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Dear Sir,

Sub; Declaration regarding Audit Report for the financial year ended 31<sup>st</sup> March 2021 Unmodified Opinion- Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s GGA & Associates, Chartered Accountants have issued the Audit Report with Unmodified Opinion for the Audited Financial results of the Company for the year ended 31<sup>st</sup> March 2021.

Kindly acknowledge receipt of this intimation and take the same on record.

Thanking You,  
Yours Faithfully

For SDF Industries Limited

  
Vinoo P. Stephen  
Whole-time Director Cum CFO  
DIN: 08876495



Registered Office & Mailing Address :

'SDF House', Panchayath Door No 13/610, Xanadu,  
No 7, Sarayu Nagar, Chandranagar P.O, Palakkad,  
Kerala - 678 007, Phone : (0491) 2572629  
E-mail : sdfindustries@gmail.com, Website : www.sdfil.com  
CIN : L15511KL1990PLC005674

Factory :

SDF Industrial Complex, 5/90, Pampadi,  
Thiruvilwamala, Thrissur Dist.  
Kerala - 680 597. INDIA.  
Phone : (0488) 4282703, 704, 705.  
E-mail : sdffactory@gmail.com





Partners :  
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**INDEPENDENT AUDITOR'S REPORT on Standalone Quarterly and Annual  
Financial Results of SDF Industries Limited pursuant to the Regulation  
33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations,2015 (as amended)**

**To the Board of Directors of SDF Industries Limited**

**Opinion**

1. We have audited the accompanying Standalone Quarterly Financial Results of **SDF Industries Limited** (the 'Company') for the quarter ended 31st March, 2021 and the year-to- date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 ; and
  - (ii) give a true and fair view of the standalone net loss after tax and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year-to-date results for the period from 1st April, 2020 to 31st March, 2021.



### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net loss after tax and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The annual standalone financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Coimbatore

Date : 29-07-2021

**For GGA & ASSOCIATES**

Chartered Accountants

F.R.No. 009663S



B Giridharan, B.Com, FCA

Partner

Membership No. 208590

UDIN:21208590AAAADY3231

